

The Inflation Reduction Act of 2022

Democrats Deliver Lower Costs for Families

HOW COLORADO BENEFITS

The Inflation Reduction Act will reduce health care and prescription drug costs for Colorado seniors, people with disabilities and families.

Making Approved Vaccines Free Starting in 2023



Ensures approved vaccines under Medicare Part D are free, helping nearly 72,500 Coloradans.¹

Lowering Insulin Copays Starting in 2023



Reduces Medicare copays to a maximum of \$35 per month, lowering insulin costs for nearly 20,000 Coloradans.²

Reducing Health Care Premiums Starting in 2023



Lowers Marketplace premiums for roughly 160,000 Coloradans by hundreds of dollars per person, on average, in 2023.³

Helping Low-Income Americans Starting in 2024



Increases financial assistance to nearly 6,200 low-income Coloradans to help them afford their prescription medications.⁴

Capping Out-of-Pocket Costs Starting in 2025



Caps prescription drug costs at \$2,000 a year for over 737,300 Coloradans with Medicare Part D⁵—giving the nearly 18,800 Coloradans who will exceed this limit the help they need.⁶

Lowering Prescription Drug Prices Through Negotiation



Starting in 2026

Beginning in 2026, Medicare-negotiated prescription drug prices will go into effect, reducing costs for certain high-cost drugs and out-of-pocket costs for seniors and people with disabilities.⁷

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