

How the American Economy Benefits



BETTER CARE BETTER JOBS ACT S. 2210



Sen. Bob Casey (D-PA) & Sen. Angus King (I-ME)

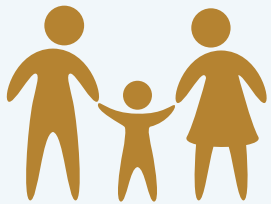
Improving Lives and the Economy

According to an analysis from Moody's Analytics, the passage of the Better Care Better Jobs Act would give the Nation's economy an immediate boost and create long-term economic growth.¹ Here's how:



A substantial investment in home and community-based services will increase America's GDP and the overall health of the economy.²

The Better Care Better Jobs Act would create hundreds of thousands of new home care jobs and allow 1.1 million family caregivers to return to work.³



Paying workers a living wage will reduce reliance on public assistance such as Medicaid or SNAP,⁴ which over 53% of home care workers rely on.⁵

Reductions in turnover as a result of a paying workers a living wage could result in up to \$1.3 billion in savings for employers.⁶

The Better Care Better Jobs Act
Invests in Cost-Effective Services

Cost of Home Care Per Person/Per Year	Cost of Congregate Care Per Person/Per Year
\$26,000 ⁷	\$90,000 ⁸

According to one analysis, state efforts to transition to home and community-based services resulted in almost \$1 billion in Medicare and Medicaid savings during the first year.⁹



The Better Care Better Jobs Act will create jobs, raise wages and increase the labor force participation rate nationwide, especially for lower-income women.¹⁰

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